



Press Release

Amundi and ICG launch first jointly developed Evergreen Private Equity Secondaries strategy

Paris and London, 6 October 2026 – Following the announcement of their [partnership](#) aimed at expanding wealth investors' access to differentiated private market solutions, Amundi and ICG today announce the launch of their first jointly-developed institutional quality product designed specifically for the wealth market: **Amundi ICG Global Private Equity Secondaries**.

The fund is structured in an evergreen format and will give investors access to ICG's private equity LP secondaries strategy¹, providing access to a portfolio of highly diversified private companies across North America and Europe. The Fund has already completed its first investment, establishing the portfolio with high-quality, high-growth assets across the United States and Europe.

The fund is designed to meet several key needs of wealth investors:

- Exposure to existing private equity portfolios, rather than requiring investors to wait for capital to be deployed over time.
- Focus on established market leading unlisted companies, offering greater visibility on cash flows, while seeking attractive long-term return potential².
- Capture the illiquidity premium available in private markets, in addition to offering diversification benefits for certain individuals' existing investment portfolios.
- Access to ICG's deal flow of LP secondary interests, including compelling opportunities that have historically been beyond the reach of wealth investors.
- Ability to make monthly subscriptions and the potential for quarterly redemptions, subject to certain important limitations³.

The launch comes at a time when the private equity secondaries market is benefiting from supportive market dynamics. LP secondaries allow wealth investors to gain exposure to established buyout funds through the acquisition of interests from existing private equity investors. In 2025, LP-led transactions reached a record size of €107 billion, representing average annual growth of 15% over the past decade⁴. In this context, private equity secondaries offer

¹ LP secondaries refer to the purchase of existing limited partnership interests in private equity funds from current investors.

² Please refer to the Amundi ICG Global Private Equity Secondaries prospectus for a detailed list of risks and liquidity management tools.

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⁴ Source: Evercore, 2025 Secondary Market Highlights, January 2026.

investors access to growing private companies, generating the potential for attractive returns and improved cash flow predictability.

The product combines ICG's long-standing expertise in private equity secondaries, supported by its investment platform, underwriting discipline and market access, with Amundi's structuring capabilities, knowledge of individual investors' needs, and broad distribution reach. This illustrates how the partnership between Amundi and ICG can deliver solutions that address the evolving needs of wealth clients, especially to improve diversification and planning for retirement.

Oliver Gardey and Ryan Levitt, Co-Portfolio Managers of Amundi ICG Global Private Equity Secondaries, at ICG, commented: *"We are delighted to launch this fund, which offers wealth investors access to ICG's LP secondaries institutional quality investment strategy. We believe this product has a meaningful role to play in certain individuals' portfolios, providing immediate exposure to a highly diversified set of market leading private equity-owned businesses in the US and Europe."*

Vincent Mortier, Chief Investment Officer at Amundi, commented: *"The launch of this joint fund marks an important step in the Amundi-ICG partnership. It reflects the strength of our collaboration and our shared ambition to deliver tailored and differentiated private markets solutions that address the evolving needs of wealth clients."*

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About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players⁵, offers over 200 million investors a complete range of savings and investment solutions in active and passive management, in listed and private assets. Developed for a range of distributors (banks, wealth managers, financial advisors...) as well as for institutional investors and corporates, this offering is enhanced by services and technology tools covering the entire savings value chain. A

⁵ Source: IPE "Top 500 Asset Managers" published in June 2026, based on assets under management as at 31/12/2025

subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages close to €2.6 trillion of assets⁶.

Its six international investment hubs⁷, its financial and extra-financial research capabilities and its long-standing commitment to responsible investment make Amundi a leading player in the international asset management landscape.

Thanks to its strong local presence, particularly in Europe and Asia, Amundi offers its clients the expertise and advice of 5,400 professionals across 34 countries.

Amundi, a trusted partner, working every day in the interest of its clients and for society
www.amundi.com

About ICG

ICG (LSE: ICG) is a global alternative asset manager with \$126bn* in AUM and more than three decades of experience generating attractive returns. We operate from over 20 locations globally and invest our clients' capital across Structured Capital; Private Equity Secondaries; Private Debt; Credit; and Real Assets. Our exceptional people originate differentiated opportunities, invest responsibly, and deliver long-term value. We partner with management teams, founders, and business owners in a creative and solutions-focused approach, supporting them with our expertise and flexible capital. For more information visit our [website](#) and follow us on [LinkedIn](#).

*As at 30 June 2026.

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⁶ Amundi data as at 30/06/2026

⁷ Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)

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