

Press release

**Spiko and Amundi introduce SAFO, a new tokenized fund  
for global treasury and collateral management**

**Paris, 19 March 2026** - Amundi and Spiko, a leading European fund tokenization platform<sup>1</sup>, announce the launch of the **Spiko Amundi Overnight Swap Fund (SAFO)**.

SAFO is a tokenized sub-fund of SPIKO SICAV, a SICAV regulated under French law, designed to meet the treasury and collateral needs of corporates and financial institutions of all sizes, offering a cash-equivalent instrument with 24/7 transferability.

Key features of the fund include:

- **Use of fully collateralized total return swaps** with top-tier banks, to deliver stable yields above risk-free benchmarks, while maintaining overnight liquidity.
- **Availability in four currencies**, allowing investors to subscribe and redeem from as little as 1 EUR, USD, GBP, or CHF.
- **Blockchain-enabled efficiency**, providing near-instant settlement, flexible custody options, real-time transparency of the shareholder register, and 24/7 borderless transferability of fund shares.
- **Programmatic access** via API or smart contracts.

Amundi serves as SAFO's delegated investment manager, with CACEIS acting as depositary bank and fund administrator. Spiko acts as transfer agent, tokenization platform, and broker for the fund shares. The shareholder register is hosted on Ethereum and Stellar, with the ability to expand to additional networks in response to investor demand. Chainlink provides the infrastructure to record SAFO's NAV on-chain.

SAFO is currently available to eligible investors through Spiko, with plans to broaden access via Spiko's API-enabled distribution network.

**Jean-Jacques Barbéris, Head of Institutional and Corporate Clients, and ESG at Amundi** said: "SAFO provides professional investors with a fast and transparent access to cash management solutions. This initiative is part of our ambition to contribute to the rise of tokenized solutions."

**Paul-Adrien Hyppolite, co-founder and CEO of Spiko**, added: "Clients will benefit from the reliability of Spiko's fund issuance and distribution infrastructure."

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<sup>1</sup> Source: Dune Analytics & RWA.xyz 'RWA Report 2025' published in September 2025. RWA.xyz ranking: <https://app.rwa.xyz/>.

## **Press contacts:**

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## **About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>2</sup>, offers its 200 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages close to €2.4 trillion of assets<sup>3</sup>.

With its six international investment hubs<sup>4</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,600 employees in 34 countries.

***[Amundi, a trusted partner, working every day in the interest of its clients and society](#)***

[www.amundi.com](http://www.amundi.com)

## **About Spiko**

Spiko is a regulated platform specializing in the end-to-end tokenization of financial instruments. Its technology powers on-chain issuance, management, and settlement, delivering institutional-grade standards along with the speed, transparency, and efficiency of distributed ledger networks. Spiko Finance is licensed as an investment firm by the French Prudential Control and Resolution Authority (ACPR).

<https://www.spiko.io/>



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<sup>2</sup> Source: IPE "Top 500 Asset Managers" published in June 2025, based on assets under management as at 31/12/2024.

<sup>3</sup> Amundi data as at 31/12/2025.

<sup>4</sup> Paris, London, Dublin, Milan, Tokyo and San Antonio (via a strategic partnership with Victory Capital).

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