

Press Release

Amundi launches an ETP providing exposure to bitcoin

Paris, 24 April 2026 – Amundi, the leading European asset manager¹, announces the launch of the Amundi Bitcoin ETP². This solution offers transparent exposure to bitcoin, enabling investors to access bitcoin's performance³ via an exchange-traded product, whilst avoiding operational constraints associated with directly holding crypto-assets.⁴

The Amundi Bitcoin ETP is fully backed by bitcoin, and the assets are held in digital wallets provided by CACEIS. The solution combines the liquidity, transparency and accessibility specific to the ETP format, facilitating the integration of bitcoin exposure into portfolios.⁵

The Amundi Bitcoin ETP is the first issuance programme approved by the French Financial Markets Authority (AMF)⁶. It is backed by an exclusively European ecosystem of recognised players, including CACEIS, a MiCA-authorised entity⁷ which ensures that the custody of bitcoins complies with European requirements regarding governance, security controls and asset segregation.

Listed on Euronext Paris, the Amundi Bitcoin ETP will be available in France to professional investors and retail investors⁸ through a securities account. Access will be gradually extended to other European countries.

"With the Amundi Bitcoin ETP, we are responding to investor demand for a transparent and efficient solution that allows them to incorporate exposure to bitcoin into their investment portfolios," says Benoit Sorel, Head of ETF & Index business line at Amundi.

¹ Source: IPE 'Top 500 Asset Managers' published in June 2025 based on assets under management as at 31/12/2024

² Exchange Traded Product: a financial product listed on a stock exchange that provides exposure to financial assets

³ Net of fees

⁴ For further information, please refer to the Key Information Document (KID) or the Base Prospectus and the applicable Final Terms.

⁵ An investment in an ETP is not suitable for all investors, may be considered speculative, offers no guarantee of performance and is not intended to constitute the entirety of an investment portfolio

⁶ The AMF's approval of the Base Prospectus should not be regarded as a recommendation to invest in this investment solution

⁷ "Markets in Crypto-Assets" – European Regulation 2023/1114/EU: a European regulatory framework aimed at regulating crypto-assets and service providers in this market. CACEIS has been authorised by the Autorité de Contrôle Prudentiel et de Résolution (ACPR)

⁸ The target market for this ETP consists of eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"), provided that such retail clients: (a) possess specific knowledge and/or experience in investing in similar products and a sound understanding of the significant risks associated with crypto-assets and in particular with bitcoin, including the volatility associated with it; (b) are seeking a product offering exposure to the performance of Bitcoin; and (c) have the capacity to absorb losses up to the amount they have invested in the ETPs

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About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players⁹, offers its 200 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages close to €2.4 trillion of assets¹⁰.

With its six international investment hubs¹¹, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,600 employees in 34 countries.

Amundi, a trusted partner, working every day in the interest of its clients and society

www.amundi.com  

⁹ Source: IPE "Top 500 Asset Managers" published in June 2025, based on assets under management as at 31/12/2024

¹⁰ Amundi data as at 31/12/2025

¹¹ Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)

Amundi Bitcoin ETP's main risks

It is important for potential investors to carefully consider the risks described below, as well as those set out in the Key Information Document (KID), the Base Prospectus and the applicable Final Terms, before making any investment decision. These documents are available on www.amundiETF.com.

Each of the risks mentioned below may result in a risk of capital loss.

- General risk: Due to the risks described below, the value of the ETP on the secondary market may evolve differently from the price of bitcoin. Fees, commissions and the structure of the product may cause its performance to differ from that of a direct holding of bitcoin. Past performance not a reliable indicator of the future ones. You may lose all or part of your investment.
- Liquidity risk: The tradability of the ETP depends on the liquidity of bitcoin and on market makers. In the event of market suspension, system error or an exceptional event, liquidity may be reduced or unavailable. This may result in significant price discrepancies or an inability to sell at the expected price. You may suffer a loss, which could be substantial, upon the sale of your ETPs.
- Regulatory risk: The rules applicable to ETPs and digital assets are evolving rapidly and may result in restrictions, suspensions or prohibitions. Measures taken by the competent authorities may affect the trading and value of digital assets. The future impact of such developments is difficult to anticipate. Any regulatory change may reduce the value of the ETP.
- Risk related to the speculative nature of the product: Digital assets do not represent a claim against an issuer, and their valuation is based on factors that are often subjective (supply, demand, adoption). This speculative nature and the high volatility may lead to unpredictable price fluctuations. You may incur significant losses.
- Technological and industry risk: Digital assets rely on complex software and networks that are susceptible to bugs, failures or security vulnerabilities. Vulnerabilities (including smart contracts and updates) may result in permanent losses or service interruptions. The industry is evolving rapidly and requires robust testing and backup procedures. These risks may decrease the value of the ETP.
- Risk related to legal and operational complexity: The technical, legal and operational aspects of crypto-assets are complex and evolving (blockchains, smart contracts, custody). This complexity creates risks of error, valuation, compliance and execution for investors and service providers. Historical data is limited and regulation is fragmented. These uncertainties may adversely affect the value of the ETP.
- Increased volatility risk: the price of bitcoin and crypto-assets may experience rapid and significant fluctuations. The ETP is exposed to these movements, and its value may vary sharply both upward and downward. Extreme changes may occur in a very short period of time. You may lose a substantial part or all of your investment.
- Hacking risk: Unauthorized access to private keys of wallets may result in the theft of the assets held. If the crypto-asset custodian or a third party is compromised, investors in the ETP may suffer partial or total losses. Security incidents may be irreversible on a blockchain. Such events may result in a substantial loss of value.
- Risk of performance deviation between the ETP and the bitcoin: The ETP may not perfectly track the value of bitcoin; the price of bitcoin and the value of the ETP may evolve differently. Fees, the product structure and other costs may give rise to a material ex-post performance deviation. The return for any given period will therefore be lower than that of bitcoin. This may reduce the expected return.
- Risk relating to the insolvency of the custodian: The ETP's bitcoins are recorded on a blockchain and held by a crypto-asset custodian in segregated accounts. In the event of the insolvency or default of the crypto-asset custodian, custody rights may be difficult to enforce due to the characteristics of the blockchain and the relevant jurisdiction. The insolvency of the crypto-asset custodian may compromise the recovery of the assets. Investors could suffer a partial or total loss.

- Counterparty risk and limited recourse risk: The ETP is a limited recourse security issued by the Issuer; investors' rights are limited to the bitcoin entitlement linked to the ETP. If such entitlement is insufficient upon redemption, investors may not receive the full amount expected. The solvency of the Issuer is a key factor. Investors are exposed to the Issuer's credit risk.
- Foreign exchange risk: The ETP is denominated in U.S. dollars (USD). For an investor whose reference currency is different, the value and performance of the investment will be affected by fluctuations in exchange rates between the USD and the investor's reference currency. Currency movements may increase or reduce gains and losses. Foreign exchange risk may exacerbate losses in the event of a decline in the underlying asset.
- Risk relating to the CME CF Benchmark reference price: the CME CF Benchmark reference price, as published by the CME CF Bitcoin Reference Rate, used for valuation purposes may not reflect the actual market price at the precise time transactions are executed. A discrepancy between the reference price and the prevailing market prices may result in a different valuation of the ETP. Such discrepancy may adversely affect performance or result in losses for investors. Investors should be aware of the risk of divergence between the reference price and the actual market price.
- Investors are advised to refer to the "Risk Factors" section of the Base Prospectus and to the Final Terms of the Issuer.

IMPORTANT INFORMATION

Debt security carrying a risk of partial or total loss of capital during the life of the product.

This product is not simple and may be difficult to understand. Investors should carefully read the specific risks associated with the Product before making any final investment decision. For full details, please refer to the Base Prospectus, the applicable Final Terms, and the Key Information Document (KID), available on amundiETF.fr or by clicking [here](#).

Approval of the prospectus should not be considered as an endorsement of the securities offered or admitted to trading on a regulated market.

Given the significant volatility risk of bitcoin, investing in this ETP involves a risk of capital loss during the life of the product. The value of an investment is subject to market fluctuations and may therefore increase or decrease. As a result, investors in the ETP may lose all or part of their initial investment.

The product is issued by Digital Assets S.à r.l. (the "Issuer"), a Luxembourg-law issuance vehicle, and is subject to the risk of default or liquidation of the Issuer, which may in particular result in the total or partial impairment of the securities. It is not guaranteed by Amundi in any way.

The target market for this ETP consists of eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"), provided that such retail clients: (a) have specific knowledge and/or experience in investing in similar products and a sound understanding of the significant risks associated with crypto-assets, and in particular bitcoin, including the associated volatility; (b) seek a product providing exposure to the performance of bitcoin; and (c) are able to absorb losses up to the amount they have invested in the ETP.

The price of the ETPs issued by Digital Assets S.à.r.l, acting for its Amundi Bitcoin ETP compartment (the "Issuer"), may rise or fall, and investors may not recover the amount originally invested. Returns are not fixed and may fluctuate over time. The securities issued by the Issuer are limited recourse obligations, and payments under such securities are made solely from the assets assigned as collateral. If the value of the collateral is insufficient, any amounts due may not be paid in full. Crypto-asset prices are significantly more volatile than those of most other asset classes, which may make an investment in the ETP riskier and more complex. Past performances are not a reliable indicator of future ones. Performance is expressed in the product's reference currency and investors' returns may therefore be affected by movements in exchange rates.

Digital Assets S.à.r.l was incorporated on 9 February 2026 as a private limited liability company governed by the laws of the Grand Duchy of Luxembourg, with its registered office at 3, rue Gabriel Lippmann, Munsbach, L-5365, Grand Duchy of Luxembourg, and registered with the Luxembourg Trade and Companies Register under number B305567. Digital Assets S.à.r.l was incorporated for an unlimited duration.

Digital Assets S.à.r.l was established as an unregulated securitisation company within the meaning of the Luxembourg Securitisation Law of 2004 and acts as a special purpose vehicle for the issuance of ETPs backed

by assets assigned as collateral. The telephone number of Digital Assets S.à.r.l is +352 27 44 10 1 and its email address is digitalassetssarl@apexgroup.com. The authorised and issued share capital of Digital Assets S.à.r.l amounts to EUR 12,000, divided into 12,000 ordinary shares with a nominal value of EUR 1 each. All issued shares are fully paid up and are held by Digital Assets Holding S.à r.l. As a creditor of the Issuer, the investor agrees not to petition for the bankruptcy of the Issuer or seek the opening of any other insolvency, restructuring or similar proceedings against it, and acknowledges that its rights are limited to the assets of the Amundi Bitcoin ETP compartment.

The investment involves a high degree of risk, including the possible loss of the entire principal amount invested. An investment in ETPs is not suitable for all investors, may be considered speculative, and is not intended to represent a complete investment portfolio. It should only be considered by investors who are able to bear the risk of a total loss of their investment. For a full description of the risks associated with an investment in the ETP, investors should carefully read the Base Prospectus and the applicable Final Terms.

The value of the security is determined by reference to the CME CF Bitcoin Reference Rate (the “CF Benchmarks Index”), as described in the Base Prospectus. The prices are provided on a reasonable efforts basis and delays may occur, both as a result of delays in the transmission of information by third parties and the inherent delays in publishing information on the Internet. **The Index has a limited track record and its value may not track the overall price of Bitcoin, which could adversely affect the value of the ETPs.**

All references to the CF Benchmarks Index are made under licence with the permission of CF Benchmarks Ltd and are provided for information purposes only. CF Benchmarks Ltd, its licensed data providers and their agents have no relationship with the products and services of Amundi Bitcoin ETP or the Arranger, and do not sponsor, endorse, recommend or promote any product or service of Amundi Bitcoin ETP or the Arranger. CF Benchmarks Ltd, its licensed data providers and their agents assume no obligation or liability in connection with the products and services of Amundi Bitcoin ETP or the Arranger. CF Benchmarks Ltd, its licensed data providers and their agents do not guarantee the accuracy and/or completeness of any index licensed to Amundi Bitcoin ETP or the Arranger and shall not be liable for any errors, omissions or interruptions in respect thereof.

Additional transaction costs may be charged by financial intermediaries and will be disclosed to investors by such intermediaries at the time of the relevant transaction.

The crypto-asset allocation will decrease on a daily basis over the life of the product as a result of the sale of Bitcoin required to pay the TER (“Total Expense Ratio”). If the price of Bitcoin does not increase sufficiently to offset this decline, the price of the ETPs issued by the Issuer will also decrease and investors may lose money on their investment.

Neither the Issuer nor the Arranger has assessed the suitability of this product for your individual needs or risk tolerance. Any investment decision should be based solely on the information contained in the Base Prospectus and the applicable Final Terms, as well as the latest semi-annual report and unaudited accounts and/or the annual report and audited accounts, as applicable. Investors should read the specific risks relating to the Product in the Base Prospectus and the applicable Final Terms. Investors are strongly advised to seek independent financial advice before investing.

Digital Asset S.à r.l. – private limited liability company with share capital of EUR 12,000. Registered office: 3 rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg – Tel.: +352 27 44 10 1