

PRESS RELEASE

**FINALISATION OF THE MERGER BETWEEN CPRAM AND BFT IM:
CREATION OF A NEW FRENCH LEADER IN ACTIVE MANAGEMENT**

Paris, 1 October 2025 – The merger between CPRAM and BFT Investment Managers announced in May 2025 is now effective. The new entity, which retains the name CPRAM, is headed by Alice de Bazin, supported by Gilles Guez and Arnaud Faller. The Amundi subsidiary ranks 10th among French asset management companies, with nearly €100 billion in assets under management*, notably in thematic, quantitative, fixed income and money market management. The new entity combines the historical strengths of both companies and brands to accelerate its development and better service its clients.

An alliance that creates a new champion

Complementary expertise and offerings, combined with agility and innovation, form the foundation of this new, stronger player, benefiting its clients, distributors and partners.

The new entity combines:

- CPRAM's long-standing and successful expertise in thematic and quantitative equity management, combined with BFT IM's recognised leadership in money management and fixed income investment solutions.
- Highly skilled and motivated teams dedicated to performance and customer satisfaction.

A unified brand and governance structure

The new entity is called CPRAM. However, the BFT brand will continue to feature in the names of cash funds.

To continue the growth momentum and transformation initiated in recent months, the management company has adopted a governance structure based on the complementarity of the teams. The management committee of the new CPRAM comprises:

- Alice de Bazin, Chief Executive Officer
- Arnaud Faller, Deputy Chief Executive Officer and Chief Investment Officer
- Gilles Guez, Deputy Chief Executive Officer and Chief Business Development Officer
- Julien Daire, Deputy Chief Investment Officer
- Jean-Charles Delcroix, Chief Compliance Officer, RCCI
- Nadine Lamotte, Chief Financial and Administrative Officer
- Andrea Mossetto, Head of International Development
- Jean-Marc Navarre, Head of Development France

Priorities to accelerate the growth momentum

CPRAM's objectives are aligned with its trademark culture and strengths. Its priorities are:

- **Strengthen expertise** and make them available to clients through clear and effective product ranges.
- **Continue to offer innovative strategies and** services to institutional, corporate and private clients.
- Be engaged in **energy and technological transitions** and support **European strategic autonomy** through investment solutions across all asset classes.
- **Focus on proximity and customer service**, with a sales team in France organized by customer segment, an international sales team drawing on Amundi's presence in 35 countries, and a dedicated customer service department.

Alice de Bazin, Chief Executive Officer of CPRAM, said: *"It is a source of great satisfaction to see this project completed in just a few months with the creation of this new entity: a powerful and innovative player that combines complementary expertise to serve its clients. During the merger period, the teams demonstrated their ability to remain focused on value creation, notably with the launch of a Europe Defence thematic strategy, a new maturity bond fund, dedicated solutions for partner networks in Italy, as well as the integration of a climate strategy into the money market range that is unique to the French market. Together, we will continue our growth process."*

CPRAM in a few numbers*:

- 52 managers, 18 experts in Strategy & Analysis Research
- €98 billion in assets under management
- Breakdown of AuM:
 - o By asset types: 33% equities, 35% money market, 17% bonds and 15% Multi Asset.
 - o By customer segment: 56% institutional investors, 13% companies and 31% distributors
 - o Geographical: 82% in France and 18% internationally
- A presence in 35 countries via the Amundi group

**Datas combined of CPRAM and BFT IM as at 06/30/2025*

Information:

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