

**Press Release**

**First closing for the third vintage of the Amundi ETI  
Mégatendances investment strategy close to raising €300  
million**

**Paris, 24 September 2025** – Amundi Private Equity Funds, a subsidiary of the European leader in asset management dedicated to private equity, announces the first closing of its institutional fund, bringing the total fundraising of the Amundi ETI Mégatendances III investment strategy to €285 million.

This fund is part of an investment strategy that includes investment vehicles dedicated to both individual and institutional investors.

The strategy has a strong ESG focus<sup>1</sup> and is based on growth capital and buy-out transactions, as well as majority equity stakes held within a consortium and active minority stakes. This fund will invest in unlisted European mid-cap companies<sup>2</sup> whose growth is driven by at least one of the following three megatrends: Technology, Demographics and Environment. This investment strategy has a hard cap of €600 million with a diversified portfolio comprised of 15 to 20 holdings.

This closing comes six months after the fund's launch and is a continuation of the Megatrends I & II vintages. It is led by a management team with 12 years of experience working together and an average of more than 20 years in the private equity sector. The team has a solid track record of performance over the first two vintages, with a DPI of 1.5x for the 2018 vintage and a portfolio of companies that have nearly doubled in value in less than four years for the 2021 vintage.

**Stanislas Cuny, Head of Amundi Private Equity Funds**, said, *"This first closing marks an important milestone for us and reflects the confidence of leading institutional investors in our investment strategy. Our distinctive approach as an active minority investor, both in majority consortium transactions and in family-owned or entrepreneurial companies, offers us a broad investment universe and perfectly addresses the needs of the French and European markets. Our megatrend theme is an excellent filter for selecting high-performing companies with strong growth and limited exposure to economic fluctuations. The strong performance of vintages I & II is proof of its relevance."*

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<sup>1</sup> The fund is classified as Article 8 under the SFDR (Sustainable Finance Disclosure Regulation).

<sup>2</sup> European focus with a minimum of 60% of investments in France and a maximum of 40% in the European Union outside France.

## Press contact

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## About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>3</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages close to €2.3 trillion of assets<sup>4</sup>.

With its six international investment hubs<sup>5</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,500 employees in 35 countries.

*Amundi, a trusted partner, working every day in the interest of its clients and society*

[www.amundi.com](http://www.amundi.com)   

## About Amundi Real Assets & Alternatives

Amundi Real Assets & Alternatives brings together a complete range of capabilities in real estate, private debt, private equity, infrastructure, multi-management and alternatives. Drawing on decades of experience in private markets, Amundi facilitates access to real assets for institutional and retail investors through innovative investment solutions. With €67 billion in assets under management<sup>6</sup>, Amundi Real Assets & Alternatives relies on around 340 professionals based in our main investment hubs in Paris, London, Milan, Luxembourg, Barcelona, Madrid, Zurich and Dublin.

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<sup>3</sup> Source: IPE "Top 500 Asset Managers" published in June 2025, based on assets under management as at 31/12/2024

<sup>4</sup> Amundi data as at 30/06/2025

<sup>5</sup> Paris, London, Dublin, Milan, Tokyo and San Antonio (via our strategic partnership with Victory Capital)

<sup>6</sup> Amundi data as at 30/06/2025

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