



## **Press Release**

### **Rail&OV selects ALTO Investment platform and Middle-office services from Amundi Technology to reshape and strengthen its operating model**

**London, Amsterdam, 11 December 2023** - Rail & OV, the Dutch rail and public transport pension fund, and Amundi, the leading European asset manager, announce the conclusion of a service agreement in which its ALTO Investment platform will become the target Portfolio Management System and provider of Middle-Office Services for Rail & OV.

Under this agreement, Rail & OV will leverage the ALTO Investment platform to manage direct assets and consolidate delegated assets representing approximately €23 billion in AUM. Rail & OV will also benefit from Amundi Technology's central harmonized processes and ongoing technology enhancements. In a fully integrated model, Rail & OV will be serviced by Amundi for Middle-Office functionalities and will benefit from the services of key third party partners, such as BNY Mellon, the asset servicing company, with whom Amundi Technology has a strategic partnership.

ALTO Investment is a modular SaaS Cloud platform designed for asset managers and asset owners, which offers integrated data management services across the entire investment management value chain; investment decision support, pre- and post-trade compliance, performance and risk analytics, and middle-office services.

**Benjamin Lucas, CEO of Amundi Technology**, *"We're delighted to welcome Rail & OV as a client of Amundi Technology. Rail & OV will benefit from the combination of cutting-edge technology for their day-to-day activities and our high-performing Middle Office services. This agreement marks a key milestone in our positioning in the pension fund market in the Netherlands, but also for our ongoing European expansion."*

**Bart Oldenkamp, CIO Rail&OV**, *"We are very happy to team up with Amundi Technology, as they offer an excellent platform to take our investment management to the next level. Their integrated platform helps us to improve our operating model and to address our future needs in data management, portfolio management, performance & reporting in the light of the upcoming Dutch pension reform."*

## About Rail&OV

Rail & OV is a non-mandatory industry-wide pension fund for the Railway industry and Public Transport in the Netherlands. Rail & OV offers the member companies, employees and former employees in the industry a sound and modern pension scheme. The pension fund has invested capital of approximately € 22 billion and has over 108.000 members and 78 member companies.

## About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>1</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.95 trillion of assets<sup>2</sup>.

With its six international investment hubs<sup>3</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,400 employees in 35 countries.

*Amundi, a trusted partner, working every day in the interest of its clients and society*



## About Amundi Technology

Amundi Technology is the business line dedicated to technology products and services for all actors in the savings and asset management industry. Through the ALTO solution, it offers Portfolio Management System, Discretionary Portfolio Management and Advisory platform and savings software as well as specialized solutions. Amundi Technology gathers nearly 900 professionals in two main hubs, Paris and Dublin, and teams in 19 countries.

## Press contacts

### Amundi

Jaïs Mehaji  
+44 20 7190 2042  
[jaïs.mehaji@amundi.com](mailto:jaïs.mehaji@amundi.com)

### H/Advisors Maitland

Rachel Cohen  
+44 (0) 207 379 5151  
[rachel.cohen@h-advisors.global](mailto:rachel.cohen@h-advisors.global)

---

<sup>1</sup> Source: IPE "Top 500 Asset Managers" published in June 2023, based on assets under management as at 31/12/2022

<sup>2</sup> Amundi data as at 30/09/2023

<sup>3</sup> Boston, Dublin, London, Milan, Paris and Tokyo