

Press release

Amundi awarded £20 billion global equity index climate mandate by The People's Pension

London, 27th February 2025 – Amundi, the largest European asset manager¹, announces today that it has been appointed by The People's Pension ("TPP"), one of the largest independent master trusts in the UK, to manage a £20 billion developed markets equity index climate focused mandate.

Amundi was selected due to the strength of its index portfolio construction, risk management capabilities and its high industry expertise. In particular, Amundi's industry leading responsible investment commitments, which align with TPP's stewardship priority areas, were a key factor in the appointment. This mandate is the latest addition to Amundi's fast growing DC pension scheme business in the UK and globally.

In addition to the mandate, Amundi will offer TPP access to a comprehensive suite of investment services and solutions, including responsible investment analysis, asset allocation advice and bespoke investor intelligence research through the Amundi Investment Institute. Amundi will also provide TPP with ESG data, metrics, reporting and data analytics through Amundi Technology's ALTO platform.

Amundi's Equity Index Team will be responsible for the management of this mandate across five regional equity index portfolios. Lionel Brafman, Head of Equity ETF & Indexing, Amundi ETF and Indexing business line, will be the lead portfolio manager. He will be supported by Isabelle Lafargue, Deputy Head of Equity ETF & Indexing. Both will be under the leadership of Laurent Trottier, CIO of Amundi ETF and Indexing business line.

Eric Bramoullé, CEO of Amundi UK, said: "This investment allocation by TPP is a reflection of our commitment to providing our clients with bespoke investment services that meet their individual requirements. As one of the largest independent master trusts in the UK, our partnership with TPP marks a turning point in our UK offering and we are delighted to work closely with the team to meet their investment objectives."

Jean-Jacques Barbéris, Head of Institutional & Corporate Clients Division, ESG Supervisor, Amundi, said: "Clients are increasingly in search of bespoke investment solutions that are able to deliver strong risk-adjusted returns combined with a comprehensive commitment to responsible investment. This partnership with TPP is a testament to the strength of our wide-range of investment solutions and we are thankful to TPP for selecting us as a key partner in helping them achieve their net zero investment ambitions."

Dan Mikulskis, Chief Investment Officer at The People's Pension said: "We are delighted to be embarking on this partnership and keen to get to work with our team at Amundi to add value to our 7 million members. Deep partnerships with leading managers are a key concept at the heart of our investment philosophy, as we build one of the largest asset owners in the UK."

¹ No 1 European asset manager based on global assets under management (AUM) and the main headquarters being based in Europe Source: IPE "Top 500 Asset Managers" published in June 2024, based on assets under management as at [31/12/2023]

About Amundi

As Europe's leading asset manager among the world's top 10 players², Amundi offers its 100m clients - individuals, institutions and corporates - a full range of savings and investment solutions in active and passive management, in traditional and real assets. This offer is enriched with services and technological tools that cover the entire savings value chain. A subsidiary of the Crédit Agricole group, Amundi is listed on the stock exchange and currently manages more than €2.2tn in assets under management³.

Its six international management platforms⁴, its financial and extra-financial research capacity, as well as its long-standing commitment to responsible investment make it a leading player in the asset management landscape.

Amundi's clients benefit from the expertise and advice of 5,700 professionals in 35 countries.

Amundi, a trusted partner that acts every day in the interest of its clients and society.



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A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legaldocumentation>.

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² Source: IPE "Top 500 Asset Managers" published in June 2024 based on assets under management as of 31/12/2023

³ Amundi data as of 31/12/2024

⁴ Boston, Dublin, London, Milan, Paris and Tokyo

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