



Press release

Paris, 05 September 2022

Illumexico announces the support of Amundi, through its Social Impact Fund, to accelerate the energy transition so that all families have power

Last May, Amundi Finance & Solidarité, the Social Impact fund managed by Amundi formalized a first investment step of 2m EUR in Illumexico, a Mexican startup specialized in solar-as-a-service solution for off-grid and grid poor communities. The investment will accelerate Illumexico's deployment of distributed solar solutions for families and businesses that lack adequate energy services today. This investment will have an important social, environmental and financial impact in the lives of thousands of people in the Americas.

Illumexico CEO Manuel Wiechers commented that *"We are looking to become the next generation utility of the Americas, to ensure that families that don't have access to energy or people that are vulnerable to the failing traditional grid will have 24 hour electricity with solar energy at an affordable cost, through technology and prepaid energy model".*

Florian Peudevin, impact investing fund manager at Amundi mentioned, *"We invest in Illumexico through our Impact Investing fund in order to support the development of this successful social enterprise. Access to energy should be filled for everyone, especially when this brings social improvements to population by allowing them to create professional activities, to enhance family time at night and to provide longer study time for children".*

Thus far, Illumexico has installed over 26,000 solar solutions reaching over 125,000 people, with an installed capacity of 4.7 MW in Mexico, Colombia and the United States.

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players¹, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs², financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

¹ Source: IPE "Top 500 Asset Managers" published in June 2022, based on assets under management as at 31/12/2021

² Boston, Dublin, London, Milan, Paris and Tokyo

Amundi clients benefit from the expertise and advice of 5,400 employees in 35 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.9 trillion of assets³.

Amundi, a trusted partner, working every day in the interest of its clients and society

www.amundi.com



About Ilumexico

Iluméxico is a utility that provides energy as a service in communities in Mexico, Colombia and United States by designing and manufacturing new appropriate technologies for Bottom of the Pyramid (BoP) markets, creating innovative last-mile distribution strategies, and providing flexible financing for users. See more about their work in this [video](#).



Contact Press:

Ilumexico

Amundi : Geetha Chandrasegaram geetha.chandrasegaram@amundi.com Tél : +33 1 76 37 02 73

ILUMEXICO: Marisol del Campo marisol@ilumexico.mx Tel: +52 55 85332155

³ Amundi data including Lyxor as at 30/06/2022