



## Press Release

### **Amundi ETF posts 50% organic growth in 2017<sup>1</sup>**

- *Doubling of net new assets, taking AUM to €38 billion<sup>1</sup>*
- *Growing retail investor demand for ETFs, boosted by MiFID II*
- *Corporate bonds (Floating Rate Notes, BBB), Emerging Equities and Factor exposures among Europe's most popular ETFs*

**London, 23/01/2018** – Amundi ETF, one of Europe's leading providers of ETFs, announces that assets under management grew to €38 billion in 2017<sup>1</sup>, after record inflows of over €10 billion<sup>1</sup>. The increase in AuM represents a doubling of net new assets compared to 2016<sup>1</sup>, and was driven by successful investment strategies as well as significant product innovation. Amundi's ETF business expanded twice as fast as the rest of the European market<sup>1</sup>.

#### **Amundi ETF attracted significant inflows on the following core strategies:**

- ❖ **Amundi ETF is a leader in Fixed Income ETFs** with its **Floating Rate Notes range** bringing in close to €3 billion<sup>1</sup>; AMUNDI ETF FLOATING RATE USD CORPORATE UCITS ETF tops the European league table in terms of inflows over the year<sup>1</sup>. Throughout 2017, Amundi ETF launched a series of **nine new fixed income ETFs**, ranging from broad (Global Aggregate, Global Govies) to more granular and innovative exposures like Corporate BBB 1-5 indices.
- ❖ Amundi ETF gained more than 30% of total European inflows on **multi factor ETFs**<sup>1</sup>. This range of products, built in partnership with the ERI Scientific Beta, was completed in 2017 with a multi smart ETF for the US equity market.
- ❖ Amundi ETF captured more than one-third of total European inflows on **Emerging Equity**<sup>1</sup> exposures, driven by cost-competitiveness. Overall, the Amundi ETF's Emerging equity range gathered €7.8 billion<sup>1</sup>; AMUNDI ETF MSCI EMERGING MARKETS UCITS ETF accounting for close to €5 billion of AUM<sup>1</sup>.

#### **Amundi ETF's commitment to innovation is a key part of its strategy:**

- ❖ Amundi ETF was the first to explore the equity **Market Neutral space**<sup>2</sup> with the launch of AMUNDI ETF ISTOXX EUROPE MULTI-FACTOR MARKET NEUTRAL UCITS ETF. This ETF helps investors capture the long-term potential of factor risk premia without being exposed to the direction of European equity markets.

<sup>1</sup> Source: Amundi ETF, Indexing & Smart Beta as at end 2017 - Excluding joint venture figures

<sup>2</sup> At launch date on Euronext Paris - For further information on the index methodology please refer to <https://www.stoxx.com/indices>

- ❖ AMUNDI ETF FTSE ITALIA PIR UCITS ETF DR was the first ETF to give exposure to the components of the FTSE Italia PIR PMI Plus and the FTSE MIB Indices<sup>3</sup>, maintaining compliance with Italy's law on tax-advantaged personal savings plans (PIR). Amundi ETF is thus able to offer **relevant solutions to investors in response to local requirements**.

### **Amundi ETF's ambitions for 2018**

To strengthen its position as a core strategic partner for investors in Europe and Asia, Amundi ETF will:

- ❖ **drive product innovation**, particularly in the fixed income space, in order to help investors face upcoming market challenges (e.g.: high valuations in the US, potential rate hikes, reorientation of Central Banks' quantitative easing policies);
- ❖ **accelerate retail market penetration**; although institutional demand continues to be strong with ETFs proving useful for both strategic and tactical asset allocation strategies, retail demand for ETFs is increasing. In particular, investors are attracted by competitive costs and higher transparency, while the implementation of MiFID II will further boost demand for ETFs. Amundi ETF will continue to develop ETF-based solutions for distribution networks and platforms, leveraging the Group's robust relationships with distributors and its ability to accompany its partners in the development of dedicated tools (e.g.: education training, allocation tools).

### **Fannie Wurtz, Managing Director at Amundi ETF, Indexing & Smart Beta, commented:**

*"2017 has been a record year for Amundi ETF, powered by our ability to deliver solutions for both retail and institutional client segments, which are growing significantly. Amundi ETF offers one of the most consistent and cost-competitive ranges of products, which are fast becoming essential asset allocation tools for investors of all stripes.*

*As investors grapple with a number of challenges in 2018, there has never been a greater need to respond to the specific requirements of clients, which we continuously address with product innovation and the development of competitive ETF-based solutions, leveraging our proximity with clients on the ground in Europe and Asia."*

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<sup>3</sup> At launch date on Borsa Italiana - For further information on the index methodology please refer to the index provider website <http://www.ftserussell.com/>

Further information about Amundi ETF can be found on the [amundiETF.com](http://amundiETF.com) website.

*This document is intended solely for journalists and media professionals. The information about the Amundi ETF funds is provided solely to enable journalists and media professionals to have an overview of these funds, and whatever use they make, which is exclusively for independent editorial, Amundi Asset Management assumes no responsibility.*

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## **About Amundi ETF**

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10<sup>4</sup> globally. Having been a pioneer of the European ETF market, Amundi ranks among the top five European ETF providers<sup>5</sup>, with more than €38bn in assets under management<sup>6</sup>. Amundi ETF offers investors a broad range of more than 100 ETFs characterized by:

- quality
- continuous innovation
- competitive prices

Dedicated teams are located in eleven European countries and rely on a wide network of "Authorised Participants" (more than 65 market makers).

[amundiETF.com](http://amundiETF.com)

## **About Amundi**

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10<sup>7</sup> globally. Thanks to the integration of Pioneer Investments, it now manages 1.4 trillion<sup>8</sup> euros of assets across six main investment hubs<sup>9</sup>. Amundi offers its clients in Europe, Asia-Pacific, the Middle-East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Headquartered in Paris, and listed since November 2015, Amundi is the 1<sup>st</sup> asset manager in Europe by market capitalization<sup>10</sup>.

Leveraging the benefits of its increased scope and size, Amundi has the ability to offer new and enhanced services and tools to its clients. Thanks to its unique research capabilities and the skills of close to 5,000 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

### **Amundi. Confidence must be earned.**

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<sup>4</sup> Source IPE Top 400 Asset Managers published in June 2017 and based on AUM as of end December 2016.

<sup>5</sup> Source: Deutsche Bank ETF Monthly Europe, as of November 2017

<sup>6</sup> Source: Amundi ETF/Bloomberg end December 2017.

<sup>7</sup> Source IPE "Top 400 asset managers" published in June 2017 and based on AUM as of end December 2016.

<sup>8</sup> Amundi figures as of September 30, 2017

<sup>9</sup> Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

<sup>10</sup> Based on market capitalization as of September 30, 2017

Visit [amundi.com](http://amundi.com) for more information or to find an Amundi office near you.



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Transaction cost and commissions may occur when trading ETFs.

It is the responsibility of investors to assure themselves as to the compatibility of this investment with the laws of the jurisdiction to which they are subject and of its appropriateness to their investment objectives and financial (including tax) situation.

Information reputed exact as of **January 2018**.

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However, **AMUNDI ETF FTSE ITALIA PIR UCITS ETF DR is an unregulated collective investment scheme** for purposes of the UK Financial Services and Markets Act 2000 (“FSMA”) and, as such, information on this fund must not be provided to retail clients in the UK

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