



## Press release

### **Amundi extends its Smart Beta and Factor Investing range with a new Dynamic Multi Factor Allocation process**

**London, 10/01/2018:** Amundi launches a dynamic multi factor equity range within its Luxembourg international flagship Amundi Funds SICAV: "Amundi Funds Dynamic Multi Factors Euro Equity", "Amundi Funds Dynamic Multi Factors Europe Equity" and "Amundi Funds Dynamic Multi Factors Global Equity".

These sub-funds aim to seek long-term capital growth<sup>1</sup> by applying a Dynamic Multi Factor Allocation process on Eurozone, Europe and Global equity universe, respectively. It offers investors the opportunity to capture factor risk premia and navigate through equity market cycles<sup>2</sup>.

*"Factor Investing is gaining strong traction amongst investors and we are pleased to extend our broad Smart Beta and Factor Investing capabilities. We are convinced that this risk-focused investment philosophy will meet investors' structural need for robust risk-management through factors, as well as helping them facing the very specific current environment"* declares Fannie Wurtz, Managing Director Amundi ETF, Indexing & Smart Beta.

Amundi's Dynamic Factor Allocation process puts risk management at the core of the strategy: *"We believe that the best way to achieve long-term and robust performance is to manage all the different risk dimensions"* says Bruno Taillardat, Global Head of Smart Beta and Factor Investing at Amundi. *"Once we build consistent and robust factors, the challenge is to allocate among them all along the cycle, as risks evolve over time."*

The investment process is based on 3 steps<sup>3</sup>. Firstly, factor portfolios are built using Amundi proprietary research capabilities. Factors are then combined using a strategic allocation methodology, where each factor must contribute equally to the portfolio risk profile. The management team implements long-term combination in line with market regime shift periods. In addition, to avoid bias and to tackle valuation risks, the team readjusts tactically among factors. Finally, portfolio guidelines are applied to avoid concentration and limit execution costs.

These Amundi Dynamic Multi Factor Allocation solutions are managed within the Smart Beta and Factor Investing dedicated platform, supported by Thierry Roncalli, Head of Quantitative Research at Amundi, and his teams. In addition to open-ended funds, Amundi teams are fully committed to adapt

the approach to specific investors' constraints to build customized solutions; for instance with the integration of SRI, ESG, and Low Carbon criteria, which can be considered as unrewarded risks.

Overall, the Amundi Smart Beta and Factor Investing Solutions platform represents more than €19bn AUM\*, with a wide range of risk-efficient and factor investing solutions available in active and passive management.

	Amundi Funds Dynamic Multi Factors Europe Equity– AE	Amundi Funds Dynamic Multi Factors Europe Equity– IE
Management company	Amundi Luxembourg S.A.	
Custodian	CACEIS Bank, Luxembourg Branch	
Reference currency of the sub-fund	EUR	EUR
Reference currency of the share-class	EUR	EUR
Sub-fund launch date	12/10/2017	
Share-class inception date	12/10/2017	12/10/2017
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s)	Equivalent in EUR of USD 500 000
Benchmark	MSCI Europe (dividend reinvested) index	
ISIN Code	LU1691800913	LU1691801051
Share category	Accumulation	Accumulation
Minimum recommended investment period	5 years	
Entry charge	4.50%	2.50%
Exit charge	None	
Conversion charge	1.00%	1.00%
Ongoing charges <sup>1</sup>	1.00%	0.51%
Performance fee <sup>2</sup>	20.00% a year of any returns the Sub-Fund achieves above MSCI Europe (dividend reinvested) index	

	Amundi Funds Dynamic Multi Factors Euro Equity– AE	Amundi Funds Dynamic Multi Factors Euro Equity– IE
Management company	Amundi Luxembourg S.A.	
Custodian	CACEIS Bank, Luxembourg Branch	
Reference currency of the sub-fund	EUR	EUR
Reference currency of the share-class	EUR	EUR
Sub-fund launch date	18/10/2017	
Share-class inception date	18/10/2017	18/10/2017
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s)	Equivalent in EUR of USD 500 000
Benchmark	MSCI EMU (dividend reinvested) index	
ISIN Code	LU1691800590	LU1691800673
Share category	Accumulation	Accumulation
Minimum recommended investment period	5 years	
Entry charge	4.50%	2.50%
Exit charge	None	
Conversion charge	1.00%	1.00%
Ongoing charges <sup>1</sup>	1.00%	0.51%
Performance fee <sup>2</sup>	20.00% a year of any returns the Sub-Fund achieves above MSCI EMU (dividend reinvested) index	

	Amundi Funds Dynamic Multi Factors Global Equity– AU	Amundi Funds Dynamic Multi Factors Global Equity– IU
Management company	Amundi Luxembourg S.A.	
Custodian	CACEIS Bank, Luxembourg Branch	
Reference currency of the sub-fund	USD	USD
Reference currency of the share-class	USD	USD
Sub-fund launch date	25/10/2017	
Share-class inception date	25/10/2017	25/10/2017
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s)	USD 500 000
Benchmark	MSCI World (dividend reinvested) index	
ISIN Code	LU1691801309	LU1691801564
Share category	Accumulation	Accumulation
Minimum recommended investment period	5 years	
Entry charge	4.50%	2.50%
Exit charge	None	
Conversion charge	1.00%	1.00%
Ongoing charges <sup>1</sup>	1.00%	0.51%
Performance fee <sup>2</sup>	20.00% a year of any returns the Sub-Fund achieves above MSCI World (dividend reinvested) index	

1. The ongoing charges represent the charges taken from the fund over a year as disclosed in the KID. When the fund has not closed its accounts for the first time, the ongoing charges are estimated. It is a measure that compares the annual total management and operating costs (all taxes included) charged to a fund against the value of that fund's assets.

2. Please see the prospectus for a detailed explanation of the calculation of performance fees

For further details on the share classes, as well as registration countries, please refer to the Key Information Investor Document and to the Prospectus of the Amundi Funds Sicav.

## **Press Contacts**

Maitland

James McFarlane

T: +44 20 7379 5151

[jmcfarlane@maitland.co.uk](mailto:jmcfarlane@maitland.co.uk)

### **Amundi AM**

Natacha Andermahr-Sharp

Tel: +33 1 76 37 86 05

[natacha.andermahr-sharp@amundi.com](mailto:natacha.andermahr-sharp@amundi.com)

### **Amundi ETF, Indexing & Smart Beta**

Laura Bès-Uger

Tel: +33 1 76 32 33 77

[laura.uger@amundi.com](mailto:laura.uger@amundi.com)

## **About Amundi**

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10<sup>1</sup> globally. Thanks to the integration of Pioneer Investments, it now manages 1.4 trillion<sup>2</sup> euros of assets across six main investment hubs<sup>3</sup>. Amundi offers its clients in Europe, Asia-Pacific, the Middle-East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Headquartered in Paris, and listed since November 2015, Amundi is the 1<sup>st</sup> asset manager in Europe by market capitalization<sup>4</sup>.

Leveraging the benefits of its increased scope and size, Amundi has the ability to offer new and enhanced services and tools to its clients. Thanks to its unique research capabilities and the skills of close to 5,000 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

**Amundi. Confidence must be earned.**

Visit [amundi.com](http://amundi.com) for more information or to find an Amundi office near you.

Follow us on



---

<sup>1</sup> Source IPE "Top 400 asset managers" published in June 2017 and based on AUM as of end December 2016.

<sup>2</sup> Amundi figures as of September 30, 2017

<sup>3</sup> Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

<sup>4</sup> Based on market capitalization as of September 30, 2017

## Important information

\* Source: Amundi AM at end November 2017

**Document intended exclusively for journalists and media professionals. The information is provided solely to give them an overview of the Funds, regardless of the use to which they put that information, over which they have full editorial independence and in respect of which Amundi Asset Management accepts no liability.**

**This document is not intended for use by residents or citizens of the United States of America and "U.S. Persons" as defined by Regulation S of the Securities and Exchange Commission by virtue of the U.S. Securities Act of 1933. You can find the definition of "U.S. Person" in the legal notices of the website: [www.amundi.com](http://www.amundi.com) website and in the prospectus of the Funds described in this document.**

The present document goes with the Key Investor Information Document (KIID) of Amundi Funds Dynamic Multi Factors Europe Equity, Amundi Funds Dynamic Multi Factors Euro Equity and Amundi Funds Dynamic Multi Factors Global Equity and the Amundi Funds Prospectus available from Amundi Luxembourg S.A.

This document contains information about Amundi Funds Dynamic Multi Factors Europe Equity, Amundi Funds Dynamic Multi Factors Euro Equity and Amundi Funds Dynamic Multi Factors Global Equity ("the sub-funds"), 3 sub-funds of Amundi Funds, a collective investment in transferable securities established under Part I of the Luxembourg law of December 17, 2010 as a SICAV, registered with the Luxembourg Trade and Companies Register under number B 68.806 (the "SICAV"). The SICAV is headquartered at 5 Allée Scheffer, L-2520 Luxembourg. The SICAV has been authorized for marketing to the general public by the Supervisory Commission of the Financial Sector in Luxembourg. The funds are recognised collective investment schemes under S.264 of the United Kingdom Financial Services & Markets Act 2000.

1- Investment involves risk. Past performance do not guarantee future results, nor are they reliable indicators of future performances. The value of an investment may go down as well as up. The Sub-Fund does not offer a performance guarantee. Therefore, investors may lose part of their initial capital invested.

Any investor should seek the advice of its legal and/or tax counsel or its financial advisor prior to any investment decision in order to determine the suitability of any investment before making any commitment or investment and should not only consider this material alone to make investment decisions.

Amundi Funds official documents, the latest full Prospectus (not translated in French) and / or the key information document for the investor (KIID) of the Sub-fund, the latest annual and semi-annual reports and statutes may be obtained free at Amundi Funds headquarters (90 Boulevard Pasteur 75015 Paris) or on the sites of [Amundi.com](http://Amundi.com).

2- For further details on the investment policy and the risks related to these sub-funds, please refer to the Prospectus and the Key Investor Investment Documents.

3- Given for indicative purpose only, it may be changed without prior notice in the limits indicated in the Prospectus.

Amundi Asset Management accepts no responsibility, directly or indirectly, that may result from the information contained herein. Amundi Asset Management can in no way be held responsible for any decision taken on the basis of information contained herein. This non-binding document is based on sources we consider reliable. The information in this document is valid in December 2017 and may be modified subsequently without notice. The information in this document does not constitute any recommendation, offer solicitation or an offer purchase, sales, marketing, investment advice or arbitration shares of a UCITS presented and should in no be construed as such.

This document has not been reviewed by any regulatory authority. No regulatory authority will take the responsibility of financial accuracy or any provision or views expressed in this document. This document shall not be distributed without the prior written consent of Amundi Asset Management or any third person in any country where such distribution or use would be contrary to legal and regulatory requirements or require Amundi Asset Management or its products comply with registration requirements with the supervisory authorities in those countries; it cannot be distributed to "US persons" as defined under the US Securities Act of 1933.

Promotional & non-contractual Information which should not in any way be regarded as investment advice, an investment recommendation, a solicitation of an investment offer, or a purchase of any financial securities.

This document is being issued inside the United Kingdom by Amundi Asset Management, with a share capital of EUR 746 262 615, Registered office : 90 boulevard Pasteur 75015 Paris France - 437 574 452 RCS Paris - which is authorised by the AMF under number GP04000036 and subject to limited regulation by the Financial Conduct Authority for the conduct of investment business in the UK under number 401883 with its registered office at 41 Lothbury, London EC2R 7HF. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.