

**Press release**

Paris, 1st July 2025

## **CPRAM launches CPR Invest - Europe Defense**

**Paris, 1st July 2025** - CPRAM, a subsidiary of Amundi, announces today the launch of an investment strategy aimed at financing the development and modernization of European defense capabilities while benefiting from the long-term growth potential of the defense sector.

CPRAM, a specialist in thematic investments, announces today the expansion of its fund range with the launch of CPR Invest - Europe Defense ("the Fund"). The fund is an **actively managed European equity** fund which invests in companies likely to benefit from the redeployment of investments towards defense. The investment portfolio will consist of companies active in sectors with a direct or indirect link with the defense value chain, such as "pure" industry players, civil and military players, IT and communications services, as well as logistics and machinery companies.

With the recent increase in geopolitical tensions, defense has emerged as a theme in its own right and is at the heart of Europe's ambitions for reindustrialization and innovation. CPR Invest - Europe Defense is the latest addition to CPRAM's and Amundi's range of European strategic autonomy themed solutions. CPRAM has been a pioneer in developing expertise in this area since 2023, with the launch of the CPR Invest - European Strategic Autonomy strategy.

Last May, Amundi also launched an ETF focused on the defense sector. CPRAM's new fund compliments Amundi's thematic offering with a new actively managed solution. Its benchmark is a composite index: 50% MSCI Europe Aerospace & Defense Net Return + 50% MSCI Europe Industrials Net Return.

**Managed by Damien Mariette** within CPRAM's Thematic Equity team, CPR Invest - Europe Defense enhances CPRAM's Thematic range, which already consists of 15 investment strategies representing 20.1 billion euros in assets under management<sup>1</sup>.

**Alice de Bazin, Chief Executive Officer of CPRAM, commented:** *"We are delighted to offer our investors a new investment strategy that enables them to contribute to a stronger, more autonomous and more resilient Europe. Amid the current geopolitical uncertainty, the development of the defense industry is essential."*

**Damien Mariette, Senior Thematic Equity Portfolio Manager, added:** *"Following the example of the ReArm Europe / Readiness 2030 plan announced in March 2025, the recent commitment from governments to defense issues is encouraging investors to take an interest in this sector. Our collective mission is to support the structuring of the various players in this sector, while boosting reindustrialization and modernization. We have been analysing this investment theme for several years, and we are convinced that defense is a theme which is becoming increasingly important and will create value in the coming years."*

Source :

1- Source: CPRAM, data at 31/03/2025

#### About CPRAM

A subsidiary of Amundi, CPRAM is an innovative asset management company covering all asset classes (equities, fixed income, credit and multi-asset class management). It has been supporting its customers - institutional investors, companies, insurance companies, private banks, fund managers and wealth management professionals - for over 30 years.

With €57 billion in assets under management (at the end of March 2025), CPRAM is one of the pioneers of thematic investment. Its human and agile culture fosters an in-depth understanding of megatrends and a constant commitment to innovation.

For further information: [www.cpram.com](http://www.cpram.com)

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