Fund Channel strengthens its KYC/AML capabilities by integrating Finologee's KYC Manager

Paris, 8 July 2024 - Fund Channel, leading B2B fund distribution platform jointly owned by Amundi and CACEIS announce it enhanced its KYC/AML (Know Your Customer/Anti-Money Laundering) capabilities through a partnership with Finologee. Thanks to the collaboration, a digital onboarding tool will be jointly developed to complete the oversight services offer.

Fund Channel will integrate Finologee's KYC Manager, a compliance platform for digital client data and risk management to further streamline and automate onboarding process, optimize connectivity with end customer, front-office and compliance departments and ensure highest standards for regulatory adherence through a personalized customer experience.

"*We are glad to collaborate with Finologee as we are always looking to reinforce our KYC/AML capabilities,"* said Regis Veillet, Head of Business Development Fund Channel. "*The integration of KYC Manager exemplifies a proactive approach to strengthen our platform's single-entry point for AML/KYC and distribution due diligence. We aim at digitalizing our service for the benefit of our clients and ultimately simplify the process with a secured operational flow*".

"*Finologee's KYC Manager* ***simplifies*** *internal processes, and* ***assists*** *to efficiently meet regulatory obligations in fund distribution. Additionally, it* ***enables*** *Fund Channel to provide a "KYC Managed Services" offering in the future". We are excited about this cooperation," said Jonathan Prince, CSO and co-founder at Finologee.*

About Fund Channel: Fund Channel is a B2B fund distribution platform operating in Europe and Asia. Since 2005, Fund Channel has been offering an all-in-one solution with innovative services to facilitate fund distribution, enhance transparency and improve processes for fund managers and distributors to strengthen their relationships with clients, partners and regulators.

Fund Channel has over 401 billion euros in assets under intermediation, and offers a "one-stop-shop" solution on behalf of 600 fund management companies and over 100 fund distributors.

A joint subsidiary of Amundi and CACEIS, Fund Channel is headquartered in Luxembourg, with offices in Italy, Singapore and Switzerland.

About Finologee:

Founded in 2017, Finologee provides compliant cutting-edge technology with reliable user experience. Today, it stands as a renowned digital platform operator serving more than 100 banks and institutions.

The company offers a comprehensive range of services, encompassing KYC lifecycle management, digital onboarding, account aggregation/payment initiation compliance, banks and account management and a variety of secure open finance APIs for clients in more than 19 countries. With its high-performance infrastructure it operates and handles more than 25 million transactions, messages and end-customer interactions per year on its clients' behalf.

Finologee leverages its regulated financial industry IT provider license from the Luxembourg Ministry of Finance as well as its ISO 27001 certification to remove a substantial part of the outsourcing process burden that financial industry players are subject to.

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