



*Press Release*

## ***Amundi launches a share buyback programme as part of the Long Term Incentive plans***

**Paris, 20 November 2018**

**Having obtained the necessary regulatory authorisation, Amundi announces the launch of a share buyback programme, via a mandate agreed with an Investment Services Provider (Kepler Cheuvreux)**

In accordance with the authorisation granted by the Ordinary General Meeting of 15 May 2018 and delegated by the Board of Directors to the Chief Executive Officer, the share buyback programme will have the following features:

### **1. Purpose**

Shares will be acquired for the purpose of covering the performance share allocation plans that have been set up for the Group's key managers.

In order to avoid dilution for existing shareholders, Amundi has decided not to issue any new shares, but to buy back the shares that will be delivered in 2019, 2020 and 2021 (following a vesting period and subject to performance and presence conditions<sup>1</sup>).

### **2. Maximum number of shares**

The number of shares bought back is not expected to exceed two million<sup>1</sup>, representing 1% of the share capital (which is equivalent to approximately €100 million, based on the current share price).

### **3. Maximum price and amount**

The maximum price at which these shares can be bought back will be €100 per share.

The total amount allocated to this programme may not exceed €200 million.

### **4. Features of the purchased shares**

The Amundi shares in question are those admitted for trading on the Euronext regulated market in Paris under ISIN code FR0004125920.

### **5. Duration of the share buyback programme**

This programme will run from 21 November 2018 until 15 November 2019.

As a reminder, Amundi already holds 199,600 shares as of 31 October 2018 under a liquidity contract agreed with Kepler Cheuvreux.

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<sup>1</sup> The number of attributed shares will be definitive only at the time of their delivery.

## About Amundi

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10<sup>2</sup> globally. It manages more than 1.470 trillion<sup>3</sup> euros of assets across six main investment hubs<sup>4</sup>. Amundi offers its clients in Europe, Asia-Pacific, the Middle East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Clients also have access to a complete set of services and tools. Headquartered in Paris, and listed since November 2015, Amundi is the 1<sup>st</sup> asset manager in Europe by market capitalization<sup>5</sup>.

Thanks to its unique research capabilities and the skills of close to 4,500 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

**Amundi. Confidence must be earned.**

Visit [www.amundi.com](http://www.amundi.com) for more information or to find an Amundi office near you.



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<sup>2</sup> Source IPE "Top 400 asset managers" published in June 2018 and based on AUM as of end December 2017

<sup>3</sup> Amundi figures as of September 30, 2018

<sup>4</sup> Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

<sup>5</sup> Based on market capitalization as of September 30, 2018