

## Press release

## Amundi Real Estate exchanges on landmark office scheme in Dublin, first acquisition in Ireland

**Dublin, Thursday 12 November 2020** – A fund managed by the French asset manager Amundi Real Estate has successfully exchanged on Fitzwilliam 28, a prime office development in the heart of Dublin's traditional central business district.

Currently in the final stages of construction, the asset has been entirely pre-let to Slack Technologies on a long lease upon completion of the building. The global tech firm is moving out of its current property on Hatch Street and into Fitzwilliam 28, which will act as its new EMEA headquarters.

Located between Merrion & Fitzwilliam Squares in Dublin's CBD, the location is one of the most sought after in the City and once complete, Fitzwilliam 28 will offer prime Grade-A office accommodation over 8 floors and will be one of the most efficient office buildings in the Dublin market. The ESB, Ireland's largest utilities company, is developing the asset alongside its own headquarters at Fitzwilliam 27, which is also under development.

Sustainability and energy efficiency have been a key focus and as such, Fitzwilliam 28 will benefit from BREEAM Excellent accreditation, A3 BER Rating and will be one of Dublin's first NZEB (Near Zero Energy Building) compliant developments.

Jean-Marc Coly, Chief Executive Officer of Amundi Real Estate, said: "We are initiating our exposure in Ireland with this first acquisition in Dublin of a new building built to the best environmental standards in a central location within a dynamic ecosystem of occupiers operating in the digital economy. It is in line with our European diversification strategy and demonstrates our commitment to the environment while meeting our ESG criteria."

Amundi Real Estate was advised by Knight Frank (Acquisition Advisor), Arthur Cox (Legal Advisor) and Watts (Technical Advisor).

## **About Amundi**

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>1</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs<sup>2</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.650 trillion of assets³.

Amundi, a trusted partner, working every day in the interest of its clients and society.



Amundi's Real and Alternative Assets business brings together a complete range of capabilities in real estate, private debt, private equity and infrastructure. Drawing on decades of experience, Amundi facilitates access to real assets for institutional and retail investors. With nearly €56 billion in assets under management³ invested in more than 1,000 assets in 13 European countries, the business line is supported by 200 professionals in three main investment hubs in Paris, London and Milan.

Amundi, a Trusted Partner, working every day in the interest of its clients and society



## **Press contacts**

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<sup>&</sup>lt;sup>1</sup> Source: IPE "Top 500 Asset Managers" published in June 2020, based on assets under management as at 31/12/2019

<sup>&</sup>lt;sup>2</sup> Boston, Dublin, London, Milan, Paris and Tokyo

<sup>&</sup>lt;sup>3</sup> Amundi data as at 30/09/2020