

Press release

Fund Channel is selected by ING Germany to streamline its fund distribution services

Fund Channel, the B2B fund distribution platform jointly owned by Amundi and CACEIS, and ING Germany announce a partnership to fully standardize the trailer fees processes of the bank.

ING Germany started a selection process in July 2023 with the objectives of:

- Harmonizing processes & implementing synergies;
- Focusing on more client added value;
- Converging the management of its distribution negotiations and fee management collection; and
- Reducing operational complexity

Thanks to the partnership, ING Germany will benefit from Fund Channel's ecosystem of fund distribution services with one single entry point that facilitates and streamlines operations and provide more secured processes. The automated and digitalized platform allows to manage operational complexity, upscale reporting efficiency as well as deal with regulatory oversight.

Ronny Förster, Product Area Lead Brokerage at ING Germany: "We are looking forward on the partnership with Fund Channel as it streamlines our operations processes and simplifies our distribution management."

Pierre Adrien Doman, CEO of Fund Channel: "We are delighted with this partnership. Fund Channel is eager to make its innovation and technological expertise available to leading financial institutions such as ING Germany, providing them with the latest digital solutions in an open-architecture scheme. This collaboration is in line with our objective to reinforce our presence in the German fund distribution market."

About Fund Channel:

Fund Channel is a B2B fund distribution platform operating in Europe and Asia. Since 2005, Fund Channel has been offering an all-in-one solution with innovative services to facilitate fund distribution, enhance transparency and improve processes for fund managers and distributors to strengthen their relationships with clients, partners and regulators.

Fund Channel has over 401 billion euros in assets under intermediation, and offers a "one-stop-shop" solution on behalf of 600 fund management companies and over 100 fund distributors.

A joint subsidiary of Amundi and CACEIS, Fund Channel is headquartered in Luxembourg, with offices in Italy, Singapore and Switzerland.