



Groupama
ASSET MANAGEMENT

Amundi | Intermediation

Paris, 22 May 2024

Groupama Asset Management forges strategic partnership with Amundi Intermediation

Groupama Asset Management is joining its forces and team of traders with Amundi Intermediation to accelerate the transformation of its execution business and benefit from a service which meets its ambitions.

Since 2009, Groupama Asset Management has developed a trading desk with a dedicated team.

In order to adapt to the accelerating pace of automation and regulatory changes and to continue to have access to high-quality pre-trade decision-making indicators, execution activities require significant investment and increasingly expert teams to meet ambitions in terms of operational efficiency vis-à-vis clients and global operability.

With this partnership, Groupama Asset Management gains access to a broader scope of activity with enhanced negotiating power, enabling it to better serve its clients and optimise its performance.

For Amundi Intermediation, which serves more than 60 clients, this is the first partnership with a player the size of Groupama Asset Management. Amundi Intermediation's international teams have more than 60 staff, including 40 based in Paris, and will be strengthened by Groupama Asset Management's traders.

Groupama Asset Management will interface its existing technology architecture with Amundi Technology's ALTO ecosystem used by Amundi Intermediation teams and will thus have increased execution, innovation and investment capacity to continue the digital transition of its business.



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ASSET MANAGEMENT

Amundi | Intermediation

“With Amundi Intermediation, we share the conviction that execution is changing radically with rapid and global digitalisation,” comments **Eric Heleine, Head of the Intermediation Desk and Overlay Management at Groupama Asset Management**. *“This strategic collaboration aims to harness cutting-edge technologies and collective expertise to optimise execution processes in response to evolving market demands.*

The joint initiative is geared towards the continuous improvement of operational performance, with a particular focus on innovation and the strategic use of data. By making the most of advances in AI and data science, Groupama Asset Management and Amundi Intermediation aspire to define new standards of excellence in transaction execution, while strengthening the teams’ ability to respond quickly and precisely to market challenges.”

“Order execution activities have undergone major transformations in recent years, both to adapt to regulatory changes and to technological innovations. Amundi Intermediation has invested constantly in market experts, technology, financial engineering and access to databases in order to offer first-rate cross-disciplinary trading desk services. We are delighted with this partnership with Groupama AM, a leading player, which will enable us to continue to develop our capabilities and provide Groupama AM with a comprehensive, robust and innovative system to offer end investors the best possible conditions,” states **Christophe Kieffer, Chief Executive Officer of Amundi Intermediation**.

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#### About Groupama Asset Management, Investing for the future

A leading player in France, with 102.4 billion euros in assets under management (as of 12/31/2023), Groupama Asset Management ranks 7th among French asset management companies (AFG ranking as of 12/31/2022). As a subsidiary of the Groupama Group, a mutual insurer, it enables its clients, institutional investors and distribution networks, to benefit from its actively responsible, multi-expertise management style: a resolutely active, long-term management approach backed by a strong research capability.

#### About Amundi – Amundi intermediation being a legal entity of Amundi Group

Amundi, the leading European asset manager, ranking among the top 10 global players<sup>1</sup>, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings

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<sup>1</sup> Source: IPE “Top 500 Asset Managers” published in June 2023, based on assets under management as at 31/12/2022



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ASSET MANAGEMENT

**Amundi** | Intermediation

value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €2 trillion of assets<sup>2</sup>.

With its six international investment hubs<sup>3</sup>, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,500 employees in 35 countries.

*Amundi, a trusted partner, working every day in the interest of its clients and society*

[www.amundi.com](http://www.amundi.com)



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##### **Image 7 - Groupama Asset Management**

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<sup>2</sup> Amundi data as at 31/12/2023

<sup>3</sup> Boston, Dublin, London, Milan, Paris and Tokyo