



CPR AM and CDP launch climate fund

- *Global equity fund with multi-sector approach targeting companies that best manage climate risks*
- *CPR AM will use CDP's proprietary climate ratings and wider expertise completed by its own ESG approach*
- *Launched to mobilise international action in order to meet the Paris Agreement targets*

London, 31 January 2019 – **Building on its commitment to environmental, social and governance (ESG) issues, CPR AM, a subsidiary of Amundi, is teaming up with CDP to launch a thematic equity fund dedicated to the fight against global warming.**

CPR AM has launched a new thematic equities fund that will invest in global equities that best manage climate change-related risks. Managed by global equities fund manager Alexandre Blein, the fund will have an investment universe of 700 stocks encompassing all geographies and all sectors a priori. Investments will be made in companies striving to meet the Paris Agreement's commitment to maintaining a global temperature rise of under 2 degrees Celsius this century. This is the first time CDP has been involved in the design and creation of an investment fund.

Thanks to this exclusive partnership with this international non-profit organisation CDP, CPR AM combines environmental data disclosure and ESG analysis to determine the investment universe. CDP holds the most comprehensive collection of self-reported environmental data in the world, with 7,000 companies disclosing in 2018.

This innovative collaboration supports CPR AM's engagement with all companies, regardless of size, to ensure future action on the issue of climate change. By incorporating environmental data from CDP, CPR AM will be able to assess a company's ability to generate economic value with positive environmental stewardship.

With a focus on sustainability, responsible investing is integrated throughout the fund with a rigorous application of environmental, social and governance criteria. This is underpinned by:

- external climate ratings through CDP and science-based targets (SBT¹) data;
- an extensive ESG filter at different levels of granularity based on Amundi ratings ;
- an exclusion of high ESG controversies through a third filter

¹ Science-Based Targets are GHG emissions reduction targets that are in line with the level of decarbonisation required to keep global temperature increase below 2 degrees Celsius compared to preindustrial temperatures.

This approach allows CPR AM to analyse companies across all sectors and assess if they are considering climate risk within their corporate strategy and product innovation.

Valérie Baudson, CEO of CPR AM, commented: *“This fund offers investors an innovative investment solution to address climate-related financial risks. Reducing global warming requires collective action across the private, public and not-for-profit sectors. Climate change affects all geographies and sectors and we believe companies play a crucial role in ensuring the objectives set in the Paris Agreement are achieved. We take our role as a responsible investor seriously and strive to influence companies’ behaviours to drive positive environmental change, and ultimately portfolio performance”.*

Laurent Babikian, Director of Investor Engagement at CDP Europe, commented: *“We are delighted to be working with CPR AM on this ground-breaking fund, especially at such a critical time for climate change globally. Corporate transparency on environmental issues is key but this information needs to be priced in and integrated by the market, in order to shift capital at the pace required. The launch of this fund demonstrates that information on corporate climate performance is not only being requested by the market but is being used in investment decision making, in this case through stock selection and screening.”*

Main features: CPR Invest – Climate Action

GENERAL			
Management company	CPR Asset Management		
Legal form	Sub-fund of the Luxembourg SICAV CPR Invest		
Inception date	07/12/2018		
Minimum recommended period	More than 5 years		
Reference currency	EUR		
Registration countries	Austria, Belgium, Czech Republic, Finland, France, Germany, Italy, the Netherlands, Spain, Sweden, The United Kingdom		
SHARE CLASS	I-Acc share class	E-Acc share class	R-Acc share class
ISIN code	LU1902443933	LU1902444154	LU1902444238
Investor type	Institutional investors	"Early Bird" institutional investors*	Distributors without retrocessions
Share class launch date	07/12/2018		
Share class reference currency	EUR		
Currency hedge	-		
Appropriation of income	Accumulation	Accumulation	Accumulation
ORDERS	I-Acc share class	E-Acc share class	R-Acc share class
Minimum 1st subscription	€100,000	€100,000	1 fraction of share
Valuation frequency	Daily		
Centralisation time (Luxembourg time)	Before 2:00 p.m. on the basis of the NAV as at D		
S/R value date	D+3		
Custodian	CACEIS Bank, Luxembourg branch		
FEES**	I-Acc share class	E-Acc share class	R-Acc share class
Max. subscription fee	5,00%		
Max. redemption fee	None		
Max. management fee p.a. (incl. tax)	0,70%	0,50%	0,80%
Max. administration fee p.a.	0,30%	0,30%	0,30%

Max. conversion fee (incl. tax)	5,00%
Performance fees***	15% of the performance of the sub-fund above the reference assets, incl. tax, within the limit of 2% of net assets
PROFILE	
Investment universe	Global equities, companies committed to limiting impact of climate change
Management objective	outperform global equity markets over a long-term period (minimum of five years) by investing in international equities committed to limiting impact of climate change, while integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process. The investment objective is aimed to be in line with the United Nations Sustainable Development Goal (SDG) related to the climate challenge.
Reference indicator	Reference indicator used a posteriori as a reference without imposing a specific management: MSCI All Country World Index (MSCI ACWI) Net Total Return Index in euro (net dividends reinvested)
RISKS**	
Risk of capital loss	Yes
Equity risk	Yes
Foreign exchange risk	Yes
Counterparty risk	Yes
Bond and credit risk	Yes
Liquidity risk	Yes
Risk linked to China	Yes

RISK SCALE (SRII)***



Data as at 14/01/2019. Synthetic information to be completed by the consultation of the legal documents for the fund. Any subscription is made on the basis of the most recent Key Investor Information Document (KIID) which contained essential information regarding the fund. Not all share classes or units and, as the case may be, share categories are registered for sale in all countries. Investors may contact CPR Asset Management for further information. - * First subscribers at fund inception until a certain threshold or a certain period is reached - ** Please consult the KIID or the prospectus for a comprehensive explanation of all fees and risks related to the fund. - ***A detailed explanation of the performance fees or variable fees is provided in the KIID and prospectus which are available upon request at CPR Asset Management or on the website www.cpr-am.com - **** Synthetic Risk and Reward Indicator (SRII) corresponds to the risk and reward profile as per the KIID and may change over time. The lowest level of risk does not mean « risk free ».

Information :

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About CDP:

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$87 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 7,000 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2018. This is in addition to the over 750 cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition. Visit www.CDP.net or follow us [@CDP](https://twitter.com/CDP) to find out more.

About CPR Asset Management:

CPR Asset Management is a management company, approved by AMF, and a wholly owned subsidiary of the Amundi Group which is autonomous in its development and management.

CPR AM is dedicated exclusively to the management of the assets of third parties (institutional, corporate, insurance, private banks, fund managers and heritage professionals) in France and abroad. For nearly three decades, thanks to the commitment of its 100 employees, the company has developed a unique management philosophy regarding its main asset classes - equities, rates, credit, multi-assets.

The company strives to develop innovative and scalable solutions tailored to their customers' needs.

CPR Asset Management, limited company with a capital of € 53 445 705 - Portfolio management company authorised by the AMF n° GP 01-056 - 90 boulevard Pasteur, 75015 Paris - France – 399 392 141 RCS Paris.

CPR AM in figures: (End-September 2018)

- €47 billion in assets under management
- More than 100 employees, of which a third are involved in investment management

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About the thematic equities team:

Since 2015, CPR AM has been Amundi's global thematic equity investment expertise centre and is one of Europe's largest players in this area.

CPR AM's thematic approach stems from the identification of the societal, demographic, economic, environmental and technological megatrends that mark our present and are shaping our future. With more than €8 billion in assets under management at the end of December and a rich range of open-ended and dedicated funds deployed worldwide, CPR AM has been a pioneer of major theme such as the ageing of the population or disruptive companies. Since 2017, the company has been developing a thematic range with an ESG dimension and impact investing on various strategies such as the food value chain, Education and Climate Change.

Led by Vafa Ahmadi, the head of thematic equity investment, the team of 12 investment professionals share their know-how in optimising and enhancing thematic investment management capabilities with a major ambition of ensuring the sustainability and development of existing and future thematic investment solutions that reconcile "meaning and quest for performance".

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