

Press Release

Amundi Real Estate finalises the acquisition of "The Atrium" in Amsterdam on behalf of its funds and international investors

London, 23rd November, 2017 – Amundi Real Estate has completed the acquisition of the structure holding the property "The Atrium" on behalf of its managed funds for retail investors as well as several Korean investors represented by the fund management company Koramco Asset Management. As announced in April earlier this year, the office complex, acquired from Victory Advisors' Icon Real Estate, is located in the South Axis business district in Amsterdam and offers around 60,000 m² of office space.

"The Atrium" consists of a fully renovated pre-existing historical building constructed in 1976 and two new towers (the South Tower delivered in June 2017, and the North Tower delivered at the end of October) and a new underground parking facility. As per the sale agreement signed in April, the final closing of the transaction occurred after the North Tower had been completed.

Located in the heart of the city's business district, this complex enjoys an ideal location and excellent access. Close to motorway and rail networks, the "Amsterdam Zuid" station will become a true hub for Amsterdam with the "Zuidasdok" infrastructure development project planned for 2019-2028 with direct connections to all public transport networks (train, metro, tram and bus). A direct access to public transport will be built directly in front of the main entrance of the South Tower from 2021.

The building has indisputable rental appeal, as demonstrated by the lease by international tenants who enjoy peripheral services such as a conference center, gym and several restaurants.

Pedro Antonio Arias, Director of Real and Alternative Assets at Amundi comments: *"We have performed the most significant transaction on the Dutch market this year with the acquisition of « The Atrium ». The collaboration with Korean institutional investors confirms Amundi Real Estate's capabilities in structuring and executing large-scale complex operations with recognized international players in the heart of Europe's major urban centres".*

Amundi Real Estate was assisted by L'Etoile Properties during the acquisition process who has also been managing the building since final delivery. Amundi Real Estate was advised by Greenberg Traurig on legal issues as well as SGS Search for the technical aspects. The financing was secured upon closing by a bank consortium made up of Dutch and German lenders.



About Amundi Real Estate:

Amundi Real Estate is Amundi's management company specialised in developing, structuring and managing property funds destined for private investors, private banks and their distributors, institutional investors, large companies and real estate professionals. 1st in terms of fund-raising for SCPI and retail OPCI (IEIF – June 2017) and 1st property investment trust (SCPI and OPCI) management company in France, in terms of capitalisation (IEIF – June 2017), it has €20.9 billion of AUM*.

*data from Amundi Real Estate as at 31 December 2016.

For more information: www.amundi-immobilier.com

About Amundi

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10¹ globally. Thanks to the integration of Pioneer Investments, it now manages 1.4 trillion² euros of assets across six main investment hubs³. Amundi offers its clients in Europe, Asia-Pacific, the Middle-East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Headquartered in Paris, and listed since November 2015, Amundi is the 1st asset manager in Europe by market capitalization⁴.

Leveraging the benefits of its increased scope and size, Amundi has the ability to offer new and enhanced services and tools to its clients. Thanks to its unique research capabilities and the skills of close to 5,000 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

Amundi. Confidence must be earned.

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1 Source IPE "Top 400 asset managers" published in June 2017 and based on AUM as of end December 2016.

2 Amundi figures as of September 30, 2017

3 Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

4 Based on market capitalization as of September 30, 2017, 2017

About Victory Advisors:

Victory Advisors is a London-based privately-held investment and advisory firm. Victory funds provide institutional and private investors the opportunity to invest alongside highly experienced real estate professionals with a successful investment track record. Victory seeks to create value through asset management strategies with conservative use of financing. Victory Advisors focuses on real estate and hotel investment opportunities throughout Western Europe. In 2015 Victory created Icon Real Estate which is backed by Victory and focuses on high-quality assets in the Benelux region.
www.victoryadvisors.com

About Icon Real Estate:

Icon Real Estate is a market-leading, innovative and tenant-focused real estate company that has created a collection of more than 300,000 sqm of prime office real estate in the Benelux region's principal cities, including Amsterdam, Rotterdam, The Hague and Brussels. Icon is one of the most active real estate operations focused on high-quality office assets in this market.
www.icon.nl

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